

FINANCE, AUDIT & RISK COMMITTEE

26 January 2015

***PART 1 – PUBLIC DOCUMENT**

AGENDA ITEM No.

7

ERRATUM REPORT:

ITEM 7 CORPORATE BUSINESS PLANNING – BUDGET 2015/16

1. SUMMARY

1.1 To inform Members of an error in recommendation 2.4.

2. RECOMMENDATIONS

2.1 Members are asked to note the correction and the replacement of recommendation 2.4

3. REASONS FOR RECOMMENDATIONS

3.1 To ensure the Finance, Audit & Risk Committee has all the correct information available to effectively scrutinise the budget report.

4. ALTERNATIVE OPTIONS CONSIDERED

4.1 No other options considered.

5. CONSULTATION WITH EXTERNAL ORGANISATIONS AND WARD MEMBERS

5.1 The Finance and IT Portfolio Holder has been briefed on the identified error and a similar erratum will be tabled at Cabinet on the 27 January 2015.

6. FORWARD PLAN

6.1 The Report contains a recommendation on a key decision to be taken by Council on 12 February 2015 that was first notified to the public in the Forward Plan on the 30 June 2014.

7. BACKGROUND

7.1 The report was published and despatched on Friday 16 January 2015 before the error was identified. Recommendation 2.4 refers to paragraph 8.1 and table 1 which is incorrect. It should refer to table 5 in paragraph 9.2.8.

8. ISSUES

8.1 Recommendation 2.4 should read as follows:

That Cabinet approves the changes to the 2014/15 General Fund budget identified in paragraph 9.2.8, table 5, a £404,000 decrease in net expenditure and a corresponding increase in the 2015/16 budget of £80,000.

9. LEGAL IMPLICATIONS

9.1 As outlined in the report.

10. FINANCIAL IMPLICATIONS

10.1 As outlined in the report.

11. RISK IMPLICATIONS

11.1 As outlined in the report.

12. EQUALITIES IMPLICATIONS

12.1 As outlined in the report.

13. SOCIAL VALUE IMPLICATIONS

13.1 As outlined in the report.

14. HUMAN RESOURCE IMPLICATIONS

14.1 As outlined in the report.

15. APPENDICES

None

16. CONTACT OFFICERS

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17. BACKGROUND PAPERS

17.1 None.